

DRINKING WATER REVOLVING LOAN FUND

A PROGRAM OF THE DEPARTMENT OF HEALTH AND HOSPITALS

NEWS RELEASE

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DWRLF Interest Rates Lowered for Local Water Systems Seeking Improvement Loans *RATES INCLUDE 20% PRINCIPAL FORGIVENESS*

Baton Rouge, La. – State officials with Louisiana’s Drinking Water Revolving Loan Fund (DWRLF) program announced they can now provide public water systems throughout Louisiana with improvement loans that offer 20 percent, or up to \$500,000 principal forgiveness on the amount borrowed, and just 2.45 percent interest on the remaining amount of the loan.

“The incentives that are available with this loan program are some of the best financing deals available to public water systems,” said Jennifer Wilson, program manager for Louisiana’s DWRLF.

Wilson said her office helps public water systems comply with state and federal regulations while ensuring safe drinking water for their customers. DWRLF provides low-interest loans and technical assistance.

“Determining how much money may be available for a project is dependent upon many factors, including the federal government’s yearly allotted funds for loans and the progress of projects in the loan system,” said Wilson, who noted that the program is funded through Environmental Protection Agency (EPA) capitalization grants that are matched with state dollars.

Nearly 1,400 public drinking water systems across Louisiana supply water to customers each day. The Louisiana Department of Health and Hospitals oversees the state’s drinking water utilities to make sure drinking water is delivered to consumers according to all federal and state standards.

Wilson said public water companies interested in the loan program can visit the Drinking Water Revolving Loan Fund page on Facebook or go to the www.dhh.louisiana.gov website. Wilson can also be reached directly at 225-342-7499.

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